

Steel, North America segment

Introduction and highlights

THE LONG DIVISION is the US' largest domestic producer of premium rail and the only rail producer in Western North America.

THE TUBULAR DIVISION is the largest North American producer of LDP, which is used for oil and gas pipelines, and the only supplier of fully "Made in Canada" LDP. It is also the largest OCTG producer in Western Canada.

THE FLAT DIVISION operates the only plate mill on the US West Coast.

EVRAZ is the largest producer by volume in the North American rail and large-diameter pipe (LDP) markets and holds leading positions in Western Canada's oil country tubular goods (OCTG) and small-diameter pipe (SDP) markets, as well as in the US West Coast plate market.

FINANCIAL HIGHLIGHTS

Revenues

US\$ 1,464 million ↓ 35.5% yoy

EBITDA

US\$ 28 million ↓ 49.1% yoy

EBITDA margin

2% ↓ 0.4pp yoy

CAPEX

US\$ 165 million ↑ 20.4% yoy

PRODUCTION HIGHLIGHTS

Crude steel

1,370 kt ↓ 23.7% yoy

Steel products

1,650 kt ↓ 26.2% yoy

SALES HIGHLIGHTS (SALES TO 3RD PARTIES ONLY)

Steel products

1,672 kt ↓ 24.8% yoy

